

# KNOW BEFORE YOU CLOSE

## CHANGES TO THE CLOSING DISCLOSURE TIMING

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
	 <b>THREE-DAY DELIVERY PERIOD</b> non-hand delivery of closing disclosure (ie.mail)			 <b>THREE-DAY WAITING PERIOD</b> delivery of closing disclosure occurs		
8	9	10	11	12	13	14
<b>WAITING CONT.</b> sunday not counted	first day signing closing may occur  first day disbursements may occur for purchase and some refinances 	 <b>THREE-DAY RIGHT OF RESCISSION</b> (applicable to most refinances)			first day disbursement may occur on most refinances 	

## TIMING REFERENCES BY DAY

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
						
						
waiting period 	preceding thursday	preceding friday	preceding saturday	preceding monday	preceding tuesday	preceding wednesday
						
delivery period 	preceding monday	preceding tuesday	preceding wednesday	preceding thursday	preceding friday	preceding saturday

**Note:**

If a federal holiday falls within the Delivery and/or Waiting Periods, add an additional business day.

The three-day period is measured by days, not hours. Thus, disclosures must be delivered three days before closing, and not 72 hours prior to closing.

Disclosures may also be delivered electronically to start the Delivery Period and may be signed in compliance with E-Sign requirements.